

THE HORMEL FOUNDATION

CONTACT: Steven T. Rizzi, Jr., Secretary, The Hormel Foundation; 507-433-7394; SRizzi@AdamsRizziSween.com

***** NEWS RELEASE *****

The Hormel Foundation: Contributions exceed \$5.7 million

Annual grants set for 2012 to benefit The Hormel Institute, many other Austin-area groups

AUSTIN, Minn. – Tuesday, Nov. 22 – The Hormel Foundation recently approved more than \$5.7 million in contributions to numerous Austin-area organizations, with the main recipient The Hormel Institute, University of Minnesota-Mayo Clinic.

The Hormel Institute performs world-renowned cancer research and is the principal recipient of The Hormel Foundation's contributions, as established in 1942 by an agreement between the Board of Regents of the University of Minnesota and The Hormel Foundation. The Hormel Institute conducts research and education in the biological sciences with the major focus on cancer prevention and control and is a research partner with Mayo Clinic.

The Hormel Foundation also approved grants to the following Austin area organizations:

AMCAT
Apple Lane Child Care
Austin Area Chamber of Commerce
Austin Area Foundation
Austin Community Scholarship Committee
Austin Fire Department
Austin Public Library
Austin Public Schools
Austin Spamtown USA Freedom Festival
Cedar Valley Services Inc.
Children's Dental Health Services
City of Austin
Girl Scout Council of River Trails Inc.
Hormel Historic Home
Jay C. Hormel Nature Center
Mayo Clinic Health Systems - Austin
Mower Council for the Handicapped Inc.
Parenting Resource Center
The Salvation Army
Twin Valley Boy Scout Council
United Way of Mower County Inc.
Wapiti Meadows Community Technologies and Services
Welcome Center
YMCA of Austin, Inc.

Who: The Hormel Foundation.
What: Recently approved more than \$5.7 million in annual contributions to Austin-area organizations for 2012.
Where: Austin.
When: Approved on November 21, 2011.
Why: As a nonprofit supporting organization, The Hormel Foundation is organized and operated for the benefit of those charitable or educational organizations represented on its board.
CONTACT
Steven T. Rizzi, Jr.
Secretary
The Hormel Foundation
507-433-7394
SRizzi@AdamsRizziSween.com

Since its inception in 1941, The Hormel Foundation, a nonprofit organization, has contributed in excess of \$85 million to the Austin area.

"The legacy of George A. and Jay C. Hormel in establishing The Hormel Foundation continues to strengthen Austin yet today," said Gary J. Ray, Vice Chair of The Hormel Foundation. "We can all be thankful

for their vision and foresight in establishing a structure where funds can be provided to support important and meaningful programs for the benefit of people in our community.”

The income from the gift of the Estate of the late Edna Denbow Schrafel is used partially to fund the grant to the Austin Public Schools. Distributions from the Adelaide Holton estate fund an endowed professorship for The Hormel Institute.

The Hormel Foundation also serves as trustee for the Geo. A. Hormel Testamentary Trust. The 2012 contribution budget for the Testamentary Trust is in the amount of \$65,000. This Trust has contributed over \$3 million to the Austin area since inception in 1946. The following Austin area organizations will benefit from the Testamentary Trust:

Adams Town & County Pool
Atlas of Austin
Austin Area Art Center
Austin Area Commission for the Arts
Austin Convention and Visitors Bureau
Austin Girls Youth Fast Pitch Association
Austin Jr. All-Star Baseball, Inc.
Austin Symphony Orchestra
Austin Youth Baseball
Austin Youth Basketball
Austin Youth Football
Austin Youth Hockey
Austin Youth Soccer
Girl Scout Council of River Trails Inc.
Habitat for Humanity
Hormel Historic Home
Math Masters of Minnesota
Mower County Historical Society
Mower County Humane Society
Northwestern Singers
Parenting Resource Center – C.A.B.
Riverside Figure Skating Club
Southern Minnesota Women’s Center/Rachel’s Hope
Southland ISD #500

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Austin-area organizations wishing to benefit from contributions from The Hormel Foundation in 2013 should submit an application before Sept. 1, 2012. Applications can be obtained by contacting The Hormel Foundation or by visiting the Foundation’s website at www.thehormelfoundation.com.

About The Hormel Foundation

The Hormel Foundation, a non-profit 501(c)(3) organization, was established in 1941 by Hormel Foods Corporation founder George A. Hormel and his son, Jay C. Hormel. Contributions from The Hormel Foundation directly benefit the Austin, Minnesota, area. The Hormel Foundation was reorganized in 1980 as a supporting organization under I.R.C. Section 509(a)(3). As a supporting organization, it is organized and operated for the benefit of those charitable or educational organizations represented on its board.

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329 North Main Street, Suite 102L Austin, MN 55912 507-437-9800
www.thehormelfoundation.com