

THE HORMEL FOUNDATION

301 NORTH MAIN STREET
AUSTIN, MINNESOTA 55912-3498

Hormel Foundation Announces Contributions Exceeding \$4.1 Million

AUSTIN, Minn. (Dec. 3, 2008) — The Hormel Foundation recently approved more than \$4.1 million in contributions for 2009. In the last 40 years, The Foundation has contributed in excess of \$68 million to the Austin area.

The University of Minnesota's Hormel Institute is the principal recipient of The Hormel Foundation's contributions, as established in 1942 by an agreement between the board of regents of the University of Minnesota and The Hormel Foundation. Funds received by The Hormel Institute are used to conduct research and education in the biological sciences. Institute research projects currently relate to heart disease, cancer, diabetes and obesity. The Institute derives most of its operating budget through grants and contracts from the National Institutes of Health and other agencies.

In addition to The Hormel Institute, grants were approved for the benefit of the following Austin area organizations:

- American Red Cross – Mower County Chapter
- Austin Area Foundation
- ARC Mower County
- Austin SPAMTOWN Freedom Festival
- Austin Community Scholarship Committee
- Austin Fire Department
- Austin Medical Center
- Austin Public Education Foundation Inc.
- Cedar Valley Services Inc.
- City of Austin
- Girl Scout Council of River Trails Inc.
- Habitat for Humanity
- Hormel Historic Home
- Mediation Center
- Mower Council for the Handicapped Inc.
- Mower County Mentoring Program
- Parenting Resource Center
- Salvation Army
- Twin Valley Boy Scout Council
- United Way of Mower County Inc.
- Wapiti Meadows Community Technologies and Services
- Welcome Center
- YMCA of Austin

The income from the gift of the Estate of the late Edna Denbow Schrafel is used partially to fund the grant to the Austin Public Education Foundation.

The Hormel Foundation also serves as trustee for the Geo. A. Hormel Testamentary Trust. The 2009 contribution budget for the Testamentary Trust is in the amount of \$75,000. This Trust has contributed more than \$3 million to the Austin area since inception in 1947. The following Mower County organizations will benefit from the Testamentary Trust:

American Legion Post 91
Apple Lane Child Care Center
Austin Jr. All Stars Baseball Inc.
Austin Area Catholic Schools
Austin Area Commission for the Arts
Austin Area VFW Post #1216
Austin Convention and Visitors Bureau
Austin Girls Youth Fast Pitch Association
Austin Symphony Orchestra
Austin Youth Baseball
Austin Youth Basketball
Austin Youth Football
Austin Youth Hockey
City of Austin – Chamber of Commerce
Girl Scout Council of River Trails Inc.
Hormel Historic Home Inc.
KSMQ Public Television
Matchbox Children's Theatre
Math Masters of Minnesota
Meals on Wheels
Mower County Historical Society
Mower County Humane Society
The Northwestern Singers

Austin area organizations wishing to benefit from contributions of The Hormel Foundation in 2010 should submit an application before Sept. 1, 2009. Applications can be obtained by contacting The Hormel Foundation or by visiting our Web site at www.thehormelfoundation.com.

About The Hormel Foundation

The Hormel Foundation, a non-profit 501(c)(3) organization, was established in 1941 by Hormel Foods Corporation founder George A. Hormel and his son, Jay C. Hormel. Contributions from The Hormel Foundation directly benefit Mower County, Minn. The Hormel Foundation was reorganized in 1980 as a supporting organization under I.R.C. Section 509(a)(3). As a supporting organization, it is organized and operated for the benefit of those charitable or educational organizations represented on its board.

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