

THE HORMEL FOUNDATION

301 NORTH MAIN STREET
AUSTIN, MINNESOTA 55912-3498

Hormel Foundation Announces Contributions

AUSTIN, MINN. (Dec. 12, 2005)—The Hormel Foundation recently approved contributions for 2006. The foundation's contributions total approximately \$3.2 million for the coming year. Over the last 25 years, contributions have increased from \$691,597 in 1981 to \$3,193,683 in 2006.

The University of Minnesota's Hormel Institute is the principal recipient of The Hormel Foundation's contributions, as established in 1942 by an agreement between the board of regents of the University of Minnesota and The Hormel Foundation. Funds received by the Hormel Institute are used to conduct research and education in the biological sciences. Institute research projects currently relate to heart disease, cancer, diabetes and obesity. The institute derives most of its operating budget through grants and contracts from the National Institutes of Health and other agencies.

The Hormel Foundation was reorganized in 1980 as a supporting organization under I.R.C. Section 509(a)(3). As a supporting organization it is organized and operated for the benefit of those charitable or educational organizations which are represented on its board.

In addition to the contribution to the Hormel Institute, grants were approved for the benefit of the following local organizations:

- American Red Cross – Mower County Chapter
- Austin *SPAMTOWN* Freedom Festival
- Austin Community Scholarship Committee
- Austin Fire Department
- Austin Medical Center
- Austin Park and Recreation Department
- Austin Public Education Foundation, Inc.
- Austin Public Library
- Cedar Valley Services, Inc.
- City of Austin
- Girl Scout Council of River Trails, Inc.
- Habitat for Humanity
- Hormel Historic Home
- Jay C. Hormel Nature Center
- Mediation Center
- Mower Council for the Handicapped, Inc.
- Mower County Seniors
- Paramount Theatre

Parenting Resource Center
Salvation Army
Twin Valley Boy Scout Council
United Way of Mower County, Inc.
Welcome Center
YMCA of Austin

The income from the gift of the estate of the late Edna Denbow Schrafel is partially used to fund the grant to the Austin Public Education Foundation.

The Hormel Foundation also serves as trustee for the Geo. A. Hormel testamentary trust. The 2006 contribution budget for the testamentary trust is in the amount of \$65,000. The following local area organizations will benefit from the trust:

Apple Lane Child Care Center
Austin Allstar Baseball
Austin Area Catholic Schools
Austin Convention and Visitors Bureau
Austin Symphony Orchestra
Austin Youth Baseball
Austin Youth Basketball
Austin Youth Hockey
Austin 150, Inc.
Comforcare Good Samaritan Center
Girl Scout Council of River Trails, Inc.
Holy Cross Lutheran School
Hormel Historic Home, Inc.
Math Masters of Minnesota
Riverside Figure Skating Club
Spruce Up Austin, Inc.

Area organizations wishing to benefit from contributions of The Hormel Foundation in 2007 should apply before the deadline, which is Sept. 1, 2006. Applications can be obtained by contacting The Hormel Foundation.